

Europe's Apex Chamber joins Horasis to organize the Global India Business Meeting in Naples

The Apex Chamber, the Europe India Chamber of Commerce will co-organize the 2011 Global India Business Meeting which will take place in Naples, Italy from 26-27 June 2011. The Business Summit is being organized by Horasis and co-hosted by the Region of Campania / the City of Naples with Confindustria and FICCI (Federation of Indian Chambers of Commerce and Industry). Over 400 leaders will meet and share their views on the theme "Globalizing Indian Firms".

Horasis (<http://www.horasis.org/>) is an independent international organization committed to enacting visions for a sustainable future. Together with its members, Horasis explores and implements trajectories of sustainable growth and provides strategic foresight to public and private entities who envisage growing into global and sustainable organizations. Horasis hosts annual meetings to advance solutions to the most critical challenges facing corporations today. Participants jointly identify globally relevant business issues and develop sophisticated and interdisciplinary solutions. The third Horasis Meeting on India - earlier editions were held in Munich and Madrid, will discuss collaborative approaches to addressing sustainable growth.

In addition to India's Trade and Commerce Minister, a number of corporate and business leaders from India and Europe will address the two day event. The event will discuss various economic and trade and investment issues with particular emphasis on the potentials of Indian economy and the challenges India faces. Being the host of the Summit, a special session will discuss investment opportunities in Naples (despite the global economic crisis, Naples' economy is expected to grow by 3% in 2011. Participants will elaborate on the city's investment landscape and illustrate its potential to serve as global hub for Indian investments). Issues that will be high on the agenda of the speakers and participants are: managing risks in the wake of global financial crisis, what lessons can investors both domestic and foreign, draw lessons from the crisis in terms of risk assessment in India. The issues of managing investments in India, modernizing India's infrastructure, pioneering the next generation of technology, innovating agriculture will also be discussed. The Plenary Sessions will discuss India's trade and investments policies and dialogue session will include strategies for success overseas for Indian firms, capitalizing on renewable energy, entrepreneurship and financial services.

Last five years have seen India's emergence as a rising power with its companies acquiring a global profile, buying stakes in or snapping up marquee Western corporate names and its business tycoons steadily populating the world's premier rich lists. In this Summit, Indian corporate and business leaders are all set to make its biggest splash ever in Italy, declaring the coming of age of India as an economic power ready to engage with the world on its terms, taking its domestic mantra of inclusive growth to a recession-scarred world. A team of EICC Board Members and important stakeholders will be among the 400-plus Indians and Europeans attending the Summit in Naples who will share the 'Global India' theme that the country wants to aggressively project. It is the third time in last five years that India will be the agenda of the Global Vision Community. This time, India's pitch is its growth - at nearly 9%, nearly three times as fast as the global economy - which it believes will be hugely beneficial to the world if harnessed effectively, and as India's growth takes place, it can really be inclusive for the rest of the world. This year's event takes place against a backdrop of continuing fragility in several European economies, a tentative recovery in the United States, currency wars, a rising and increasingly assertive China, turmoil in the Gulf and the Middle East, rising food and energy prices. Amid all this, India is hoping to showcase itself as an oasis of economic tranquility, with an economy growing at a pace only second to China, its potential which many believe is better than its neighbour and an outlook that embraces the world rather than exploits it.

EICC will be represented by Mr. Sanjay Dalmia, Mr. Ravi Mehrotra, Dr. Mohan Kaul, Mr. Sushil Handa, Mr. Dileep Patil, Ms. Francesca Cesca, Dr. Daniel Sharma, Dr. Jan Declercq, Mr. Carl Nisser, Mr. Laurens Narraina, Mr. Patrice Vanderbeeken and Mr. Gour Saraff.

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